annually by the waiver deadline. All international students are required
to carry the Mount Holyoke College Student Health Insurance Plan
unless 1) a parent is employed by a U.S. employer or an embassy and has
employer-sponsored health insurance that is comparable to the student
medical insurance offered at Mount Holyoke, and 2) the health insurance
will cover the student for all routine care while the student is at college.
Current students may order official transcripts through my.mtholyoke.edu.
The transcript fee will be charged to an active student’s account. A
student must pay all past due balances on the account before transcripts
will be issued. Former students must prepay the transcript fee.

For Professional and Graduate Education Program fees, please see the
Professional and Graduate Education section (http://
catalog.mtholyoke.edu/PaGE/) of the catalog.

Other Fees

Enrollment Deposit
An enrollment deposit of $500 is required from all new students entering
the College. The enrollment deposit is nonrefundable and will be credited
to the student account. Enrollments in an on-campus residential
program are due by the drop date, a fee of $55 will be charged per lesson. PE riding classes are
generally taught aboard Mount Holyoke’s school horses. A student may
ride her own horse in a PE class with the permission of the instructor.

Riding Fees

<table>
<thead>
<tr>
<th>Fee</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard group riding (all types/levels), 60 min., twice/week, 17 lessons:</td>
<td>$850</td>
</tr>
<tr>
<td>Private lessons 45 min., twice/week, 17 lessons:</td>
<td>$1360</td>
</tr>
<tr>
<td>Semiprivate lessons 45-60 min., twice/week, 17 lessons:</td>
<td>$1020</td>
</tr>
<tr>
<td>NONCREDIT:</td>
<td></td>
</tr>
<tr>
<td>Noncredit instruction, private, by arrangement, 45 minutes:</td>
<td>$80</td>
</tr>
<tr>
<td>Noncredit instruction, semiprivate, by arrangement, 45-60 minutes:</td>
<td>$60</td>
</tr>
</tbody>
</table>

Arrangements for both private and semiprivate noncredit instruction are
to be made with the instructor.

Riding lesson fees will not be refunded after the riding program drop date.
Should a rider drop the course after receiving instruction but before the
drop date, a fee of $55 will be charged per lesson. PE riding classes are
generally taught aboard Mount Holyoke’s school horses. A student may
ride her own horse in a PE class with the permission of the instructor.

Mount Holyoke has the option to cancel or combine classes to maintain
an enrollment of three or more in each class.

The cost of boarding a horse at the Equestrian Center is $975 per month,
payable monthly. Charges will be applied to the student account. For an
enrollment fee is required to enroll in the payment plan. Late payments are due 1% per month on balances over $100. Protested checks will incur a fee of $25.

The due date for the enrollment deposit required of all new students is specified in their acceptance letters.

The Tuition and Fee Schedule for the upcoming academic year is available at the Student Financial Services website (https://www.mtholyoke.edu/sfs/cost/).

Terms of Payment

Bills are prepared monthly and are available online to students and other users authorized by the student. Students must authorize parents and other sponsors to view the bill and to receive notification when the monthly bill is prepared. Per federal regulation, student account information will not be shared with anyone who is not authorized by the student. Students may view charges and credits on their student account by logging into my.mtholyoke and choosing "Course Registration and Bill Payment" then "Student Account and Payment" from the Self-Service Menu. Students may authorize parents, guardians, or others for bill viewing and payment by creating an authorized user account in the student account billing system.

Past due balances will incur a late fee of 1% each month on balances over $100. Protested checks will incur a fee of $25.

No student may register for classes, participate in housing lottery, or receive a degree, diploma, or transcript until the student's bill is paid.

Students with a significant past-due balance may be withdrawn from the College for financial reasons. Warning will be sent with that information prior to withdrawal.

Payment Plans

Semester Payment Plan

Tuition, room, and board costs, less scholarship and loan aid, may be contracted to be paid in five installments per semester, starting in July for the fall and December for the spring. There is no interest charge. Students must enroll in a new plan each semester. A nonrefundable $35 enrollment fee is required to enroll in the payment plan. Late payments and protested payments will incur fees of $25 for each occurrence.

Financing Options

Mount Holyoke has several financing options to help manage Mount Holyoke expenses. For more information, please contact Student Financial Services or visit the website (https://www.mtholyoke.edu/sfs/).

Parent PLUS Loan

The Federal Parent PLUS loan is a non-need-based, fixed-interest, federally guaranteed education loan for families of all income levels. The origination fee and interest rate are available on the Student Financial Services website once it is set for that academic year. Eligibility is limited to parents without an adverse credit history. Any parent may borrow up to the full cost of education less financial aid. Repayment begins 60 days after full disbursement and can extend up to 30 years. Deferment of loan principal is also an option. A current year FAFSA must be completed for any student whose parent wishes to apply for the Parent PLUS. Either parent may apply for the PLUS loan beginning June 1 at studentloans.gov (https://www.studentloans.gov/myDirectLoan/index.action/). Parents and students must be U.S. citizens or permanent residents. Student Financial Services processes the approved PLUS loans starting July 1.

MEFA Loan

Funded by the Massachusetts Educational Financing Authority (MEFA), the fixed or variable interest rate Undergraduate MEFA loan allows students and their families to borrow from a minimum of $2,000 up to the full cost of education less financial aid at more than 70 Massachusetts colleges and universities. Residents of all states are eligible to apply at the MEFA website (http://www.mefa.org/collegeloans/). Students and co-borrowers must be U.S. citizens or permanent residents.

Alternative Student Loans

Students also have the option of applying for an alternative student loan. Various commercial lenders offer these non-need-based loans. Interest rates are generally variable and may be higher over the long term than the rates of federal need-based student loans and parent loans. These loans are not subsidized and unpaid interest will be capitalized into the principal earlier and more frequently than with federal loans. Some lenders of alternative student loans may charge an origination or disbursement fee. Repayment terms vary, often depending on the amount borrowed and the credit score of the student and/or cosigner. Alternative student loans are available to domestic and international students and usually require a creditworthy cosigner who is a permanent resident or citizen of the U.S. Alternative parent loans may also be available for parents who are U.S. citizens or permanent residents. The maximum amount of loan the College will certify is the cost of education minus any financial aid. For more information visit our website (http://www.mtholyoke.edu/sfs/alternative_loans.html). These loans should be considered only after lower cost federal student or parent loan options have been exhausted.

Refund Policy

Students who withdraw or take a leave of absence during the semester will be refunded per the schedule outlined below. The official withdrawal date for a student is determined by the Office of Academic Deans. The Office of Academic Deans must receive written notice of the student's intent to withdraw. Please see "Withdrawal from the College" in the Academic Regulations chapter (http://catalog.mtholyoke.edu/academic-regulations/) for more information.

Students will be refunded 100 percent of their previously paid tuition, room, and board, less the enrollment deposit for new students, if the Office of Academic Deans receives written notice of an official withdrawal or leave of absence before the first day of classes. If a student officially...
withdraws or takes a leave of absence on or after the first day of classes, refunds occur on the following schedule:

**Refund Schedule**

Tuition, room, and board refunds:

<table>
<thead>
<tr>
<th>Weeks</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1</td>
<td>90%</td>
</tr>
<tr>
<td>Weeks 2-3</td>
<td>75%</td>
</tr>
<tr>
<td>Weeks 4-5</td>
<td>50%</td>
</tr>
<tr>
<td>Weeks 6-7</td>
<td>25%</td>
</tr>
</tbody>
</table>

There is no refund of the Student Government Association fee if a student withdraws on or after the first day of classes.

Tuition charges for approved off-campus Frances Perkins students will be increased or decreased accordingly based on the number of credits during the add/drop period of each semester (until the end of the fifteenth day of classes). No per-credit tuition adjustments will be made for classes dropped after the fifteenth day of classes unless the student takes a leave of absence or withdraws from the College at which point the above refund schedule will apply. State and/or federal aid will be adjusted for students at part-time status as of the last day to drop classes. Any credits dropped after the fifteenth day of classes each semester will be counted, for financial aid eligibility purposes, toward the 128 attempted credit maximum for students charged by the credit. For more information, please see the Financial Aid chapter (http://catalog.mtholyoke.edu/tuition-fees-financial-aid-fellowships/financial-aid/).

**Title IV Financial Aid Refund (Federal Funds only)**

Per federal regulation, when a recipient of Title IV (federal) grant or loan assistance withdraws or takes a leave of absence from the College during the semester, the College must determine, per a federal formula, the amount of federal aid that the student earned and may retain as of the withdrawal date. According to the federal refund policy, federal aid the student has not earned must be returned to the federal government. Note: College grants will not be increased to cover reduced federal or state aid due to a withdrawal or leave of absence.

Up through the first 60 percent of the semester, the amount of federal funds students may retain is based on the number of days they were enrolled in the semester. After 60 percent of the semester is over, students are eligible to retain all of their federal aid for that semester.

The responsibility to repay any federal aid is shared by the College and the student. The College’s share to repay is the lesser of the total amount of federal aid to be returned or the College charges multiplied by the percentage of aid that must be returned. The student’s share is the difference between the aid that must be returned and the College’s share.

The College’s share of federal aid must be returned to the Title IV programs in the following order:

- Federal Direct Unsubsidized Student Loan
- Federal Direct Student Loan
- Federal Perkins Loan
- Federal Direct PLUS
- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Federal TEACH Grant
- Other Title IV loan or grant assistance

The College must return its share of federal aid within 30 days after the withdrawal date. Any federal aid that the student must return resulting from a loan is subject to the conditions and terms of the promissory note. If a student must repay a share of federal grant aid, the College may allow the student to make payment arrangements with the College, in compliance with federal regulations. Sample Title IV refund worksheets are available from Student Financial Services upon request.

**State Grant Refund Policy**

State grants will be refunded according to the rules of the individual state programs.

**Institutional Refund Policy**

After the federal and state refund calculations have been determined, any remaining reductions in aid will be distributed in the following order:

- Mount Holyoke College grants
- Mount Holyoke College loans
- Parent/Student Alternative loans

Mount Holyoke non-need based grants and scholarships will be adjusted based on the tuition refund schedule.

**Tuition Refund Insurance**

The College has partnered with GradGuard, a service of Next Generation Insurance Group, to offer a tuition refund insurance plan. The plan complements and extends Mount Holyoke’s current refund policy by providing plan participants with a refund of the College’s comprehensive fee less financial aid if an insured student is forced to withdraw from the College during the semester as a result of personal injury or other medical reasons. Tuition insurance reimburses students for up to 100 percent of tuition, room, and board costs. This policy must be purchased before the first day of classes and covers the academic year. For more information, visit the SFS website (https://www.mtholyoke.edu/sfs/cost/tuition_insurance/).